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Subject: *Final IBFed Draft Response to the Basel Committee's Consultative Document on "Good Practice Principles on Supervisory Colleges"*

Dear Madam/Sir,

The draft that we had circulated for comment did not provoke many reactions.

The main criticism as to the substance which we received concerns a paragraph which had been inserted in the Section on Principle 3 (information sharing). One member believes it to be redundant to observe that "*However, as sharing information on strategic information might be critical and could have negative consequences for an institution, we suggest that the home and the host supervisors be entitled to reject the exchange of strategic information*" as the following paragraph calls for an assessment of the equivalence of confidentiality and information sharing standards.

You will find attached a marked version of the final draft that has been sent today to the IBFedSecretariat for submission to the IBFed Board.

Yours faithfully,

Wilfried WILMS
Secretariat
IBFED Basel Working Group

Enclosure: 1 – D0822D-2010